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**Michigan Venture Capital Association Executive In Residence (EIR) participant joins
Pump Engineering LLC**

ANN ARBOR, MICH.-- Plymouth Management Company (PMC) EIR Ariel Sacerdoti recently became the first-ever Chief Operating Officer of PMC portfolio company Pump Engineering LLC (PEI). Sacerdoti led PMC's January 2009 venture investment in PEI, a Monroe-based global leader in providing hydraulic turbochargers and pumps for the sea water desalination industry. In March, Sacerdoti joined the firm as COO, fulfilling the talent retention promise of the Michigan Venture Capital Association (MVCA) EIR program. The program was developed in 2007 to help Michigan venture firms support the eventual placement of an EIR into a portfolio firm's operations post-investment; PMC and Sacerdoti received the award in 2008.

"We've been a family-run company for many years, but with demand for our product growing so rapidly, it was time to examine our internal structure and add some layers of executive management," said Roy Radakovich, CEO of PEI. "Working with Ariel during his tenure at Plymouth Management Company allowed us to see how well his capabilities fit with our needs." Sacerdoti will oversee the company's operations as well as help improve lean manufacturing capabilities.

Sacerdoti, an Ann Arbor entrepreneur who most recently led Swiss robotics manufacturer Güdel's U.S. operations, brings over 20 years of management experience in lean manufacturing, project management, and operational growth. He holds an Executive MBA from Michigan State University and a BS in Mechanical Engineering from the University of Bridgeport (Conn.).

"Everyone at PEI, from the management to the machinists, is eager to improve and learn, and that indicates an environment ripe for growth. I joined PEI because of the people and the product, and I am excited about the move to a new facility and growing global demand for the products Pump Engineering develops," said Sacerdoti.

PEI Hydraulic Turbochargers and Pumps provide customized energy recovery devices for sea water desalination and the liquid processing industry. Customization allows for the lowest Total Life Cycle Cost, which translates into the lowest water cost/m³ in over 3,000 installations around the world.

"Our product is the epitome of "clean technology"—it harnesses nearly all the wasted energy in the desalination process and reuses it to power the process itself. Because our product is completely customizable to the hydraulic needs of each installation, we can change the equipment to become even more efficient as the technology advances," commented Kevin Terrasi, Vice President of PEI.

PEI has doubled its sales annually for the past two years and is on pace to meet or exceed that mark for 2009. Plans to relocate to a larger facility are underway, with the need for an additional 50 new hires expected over the next five years.

MVCA Executive Director LeAnn Auer believes PEI represents the potential venture-backed firms hold in the state's changing economy. "Michigan companies need innovation, capital, and talent to be successful," she said. "Plymouth Management Company's investment in Pump Engineering and its COO placement of Ariel Sacerdoti have filled those gaps for this growing company, and that's a mark of success for our EIR program and the larger Michigan venture community."

About the MVCA EIR and CEO Placement Programs

The MVCA received a 21st Century Jobs Fund award from the Michigan Economic Development Corporation (MEDC) to implement the EIR and CEO Placement programs. This grant award allows the MVCA and the MEDC to work together to foster an environment to help entrepreneurs and Michigan-based venture-backed companies succeed. Under the EIR program, Michigan venture capital firms may apply for a loan award to assist with the first year salary of an EIR. Under the CEO Placement program, the loan award may be used to pay the one year salary of a newly recruited CEO in one of their Michigan-based portfolio companies. The CEO Placement loan award may also be applied toward the recruiting fees incurred in finding an entrepreneurial CEO.

For information about the MVCA EIR or CEO Placement programs, visit the spotlight section on www.michiganvca.org or contact LeAnn Auer at 734.223.3750.

About the MVCA

The MVCA is a non-profit trade organization designed to bring together venture capital industry participants in the state of Michigan. The organization's goal is to grow and sustain a vibrant venture capital community in Michigan. Membership includes private venture capital funds, corporate venture capital funds, private equity firms, angel investors, and entrepreneurial infrastructure participants. The MVCA is a vehicle to bring together industry participants and to provide a concerted voice for Michigan's venture capital industry. www.michiganvca.org

About Plymouth Management Company

Plymouth Management Company (PMC) is a general-purpose venture capital firm financing and adding value to growth stage companies in Michigan and the Great Lakes region. Its fund Plymouth Venture Partners (PVP) I is a \$25 million pledge fund that has been investing since April 2003. PVP I finances and adds value to emerging companies in Michigan and the Great Lakes region. PVP I investors are mainly highly experienced Midwest entrepreneurs who have successfully built and exited one or more companies. Many investors are actively involved in adding value to investees and serve as a unique "brains trust" and resource to PMC. Currently, PMC is fund raising for a second fund, PVP II@OU, a \$30 million committed fund with a strategic alliance with Oakland University INCubator. www.plymouthvc.com

About Pump Engineering LLC

For over 23 years, Pump Engineering has been a leader in energy recovery devices for the sea water desalination and the liquid processing industry. PEI Hydraulic Turbochargers and Pumps are operating in thousands of installations, including reverse osmosis desalination and gas processing plants. In fact, PEI

operates in more SWRO plants than any other supplier. This success is driven by the lowest Capital Cost and lowest Replacement Cost, which translates into the lowest Total Life Cycle Cost and lowest water cost/m³ in over 3,000 installations around the world. www.pumpengineering.com